

### **Settle Your Commercial Debt and get a fresh start. Here are some frequently asked questions regarding our business debt settlement services**

#### **What exactly can you do for my business?**

We can negotiate long and short-term payback agreements while reducing balances within a pre-established budget. Typically, late fees, interest charges and collection fees, if previously added to outstanding balances, are eliminated. We can help you with your trade creditors, corporate credit cards and most lease agreements such as for office and industrial equipment. Speak with a consultant today regarding credit products such as factoring companies and banks, if this is your specific need.

#### **Can I handle it myself?**

Your creditors will appreciate the communication and the effort, but at the end of the day, even fully-equipped firemen would not run into a burning building. You are at disadvantage as a concerned and responsible individual. Creditors and their agencies will take advantage of your sincerity and good will. Ultimately, your creditors will place their claim with seasoned collectors. They will have representation. You should have someone in your corner with a record of proven success that has been down this road before.

#### **Will my creditors pursue me or the company?**

Creditors and their agents will seek recovery from any and all responsible parties. This factor is accounted for in our account strategy which is designed to minimize personal exposure and any related threats. Once claims are settled and paid, the debt and any liability associated with it is satisfied unconditionally. Creditors cannot pursue remaining balances at a later date. Every agreement is fully documented and remains available for your ongoing protection.

#### **How is a credit rating affected?**

There is no direct credit reporting done by The Reorganization Management Group. The fact that you are in our program will not be reported to any of the major credit bureaus. In the short-term, your credit will reflect that you are not current on your payments as your creditors individually report delinquencies, which negatively impacts credit ratings. As your debts are settled and paid, the amount of your debt will decrease. This will positively impact your credit rating.

#### **Collectors are calling me continuously. Can you stop these irritating calls?**

Perhaps the greatest benefit of our service is personal comfort and peace of mind. All of your collection related inquiries can now be referred or simply directed to us. Our staff will effectively address your creditors' calls and collection attempts. We will respond to your creditors so you can spend your time where it is most needed - making your business grow.

#### **Why shouldn't I just file for bankruptcy?**

A bankruptcy filing provides consumers and businesses protection offered nowhere else. Bankruptcy is not right for everyone and should only be considered as a LAST RESORT, pursued only after all other debt relief options have been fully explored. Statistics on filing bankruptcy suggest it is generally ineffective, and ultimately does not serve the intended purpose of debt relief with operating freedom. To fully understand the ramifications of filing for bankruptcy, consult a competent bankruptcy attorney.